

Stranger Holdings plc / Index: LSE / Epic: STHP / Sector: investment

3 April 2019

**Stranger Holdings plc ('Stranger' or the 'Company')
Potential Acquisition**

Stranger Holdings plc, the London listed investment company, is pleased to announce that it has signed a non-binding Heads of Terms to acquire the entire issued share capital of The Airedale House Group of Companies ('Airedale') for new shares in the Company (the 'Acquisition'). The Acquisition, if completed, would result in Stranger shareholders having a minority interest in the enlarged group (the 'Group').

Airedale operates within the health and wellbeing sectors and encompasses four revenue generative trading companies.

The Acquisitions are subject, inter alia, to the completion of due diligence, documentation and compliance with all regulatory requirements, including the Listing and Prospectus Rules and, as required, the Takeover Code.

The Acquisitions, if they proceed, will constitute a Reverse Takeover under the Listing Rules since, inter alia, in substance it will result in a fundamental change in the business of the issuer.

The Company is working on the preparation of a prospectus in relation to the Acquisitions and will, in due course, be making application for the enlarged Company to have its Ordinary Shares admitted to the Official List and to trading on the main market for listed securities of the London Stock Exchange.

Further to the announcement dated 19 March 2019, the Company has terminated the potential transaction with Alchemy Utilities Limited.

**** ENDS ****

For further information visit www.strangerholdingsplc.com or contact the following:

Stranger Holdings plc

James Longley

Stranger Holdings plc

info@strangerholdingsplc.com

Financial PR

Isabel de Salis / Cosima Akerman St Brides Partners Ltd

Tel: +44 (0) 20 7236 1177