

**LONDON
STOCK
EXCHANGE**

An LSEG Business

NS Strategy/Company/Operations Update

CORPORATE UPDATE**STRANGER HOLDINGS PLC**

Released 07:00:02 22 March 2023

RNS Number : 7564T
Stranger Holdings PLC
22 March 2023

22 March 2023

**STRANGER HOLDINGS PLC
("Stranger" or the "Company")****Corporate Update**

Stranger Holdings plc (LSE:STHP) is pleased to provide an update on corporate activities as it advances the reverse-take-over ('RTO') of the Company by Mayflower Energy Metals Ltd ('MEML') and its acquisition of the Henkries Uranium Project ('Henkries' or 'the Project') in South Africa.

The MEML RTO transaction continues to progress, with the Prospectus relating to the transaction expected to be approved by the FCA in April and re-admission to the London Stock Exchange likely to take place in late Q2 2023 under the Company's new name, Neo Energy Metals (ticker: NEO). Accordingly, the Prospectus will be published ahead of a General Meeting to approve the RTO transaction; a General Meeting circular is currently being prepared for shareholders.

At re-admission, Jason Brewer will be appointed as Executive Chairman to spearhead the growth of the Company. Jason is a senior mining executive with over 25 years' experience in international mining, financial markets, and investment banking and with a particular focus on developing mining projects in Africa. His current directorships include CEO of Marula Mining PLC, an African focused battery metals investment and exploration company with interests in several high value mine projects in Africa.

In line with the positive outlook for uranium driven by the ongoing energy crisis and the urgent need to reach NetZero by 2050, the Company remains confident in its new strategy to focus on investing in uranium exploration and development projects. The Company is therefore pleased to have secured its interest in Henkries, where work continues on optimising the Project's planned development path, and where following re-admission, the Company aims to quickly complete additional metallurgical testwork and development focused shallow drilling programme to support an accelerated development timetable for production. Furthermore, several other advanced uranium acquisition targets have been identified to support the Company's expansion strategy.

Stranger Chairman and CFO, James Longley, said: *"We are delighted with the progress being made toward completing the RTO and look forward to advancing the initial project, Henkries, towards production. This is particularly exciting given the clear potential for growth in nuclear power and uranium exploration and mining as highlighted by the IEA, which suggested that nuclear power production will have to increase 80% by 2040 to reach global decarbonisation targets."*

**** ENDS ****

For further information visit www.strangerholdingsplc.co.uk or contact the following:

Stranger Holdings plc	James Longley	info@strangerholdingsplc.com
St Brides Partners Ltd	Financial PR	stranger@stbridespartners.co.uk

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

UPDFLFFEVEILFIV

London Stock Exchange plc is not responsible for and does not check content on this Website. Website users are responsible for checking content. Any news item (including any prospectus) which is addressed solely to the persons and countries specified therein should not be relied upon other than by such persons and/or outside the specified countries. [Terms and conditions](#), including restrictions on use and distribution apply.

© 2023 London Stock Exchange plc. All rights reserved.